

## The Latest Presentation Date formula of Documentary Credit Subject to UCPDC-ICC Publication No. 600

F Redjeki<sup>1</sup>, M Sulaksmi<sup>2</sup> and R Agusiady<sup>3</sup>

<sup>1,2,3</sup> Sangga Buana YPKP, Indonesia

<sup>1</sup>finny@usbykp.ac.id

**Abstract.** This research was conducted to easily determine the Latest Presentation Date in the Documentary Credit that has not been written. Based on this issue, this research seeks to create a formula, using qualitative descriptive method. When determining the Latest Presentation Date, Shipment Date (Sd), Period for Presentation (Pfp), Time (t) and The Latest Presentation Date (LPD) should be shall not exceed the Expiry Date (ED), as has been regulate in UCPDC 600 Article 6 paragraph e, Hence, there are six formulas that are found to simplify exporter state the Latest Presentation Date (LPD). The exporter should understand the latest presentation date otherwise it will be considered into the major discrepancy that will impact to his export transaction not being paid. The Importer, however, should approve the discrepancy to enable the exporter receives payment less deduction value.